



*Dear Loacker Lovers,*

In almost 100 years of corporate history, we have grown from a **small pastry shop** in Bolzano (South Tyrol) to an **international brand** and company that exports **high-quality wafers and chocolate specialties** to over one hundred countries.



Nevertheless, we have remained a family-run business that continues to hold the same values. **Fair cooperation, respect for the environment, highest product quality, careful use of resources,** as well as deciding and acting **independently,** are vital for us. Long-term, cooperative, and **respectful relationships** with distributors, suppliers, and consumers were always more important to us than mere economic success. Upholding social and ethical principles and economic success should not represent an element of conflict today, nor for **future generations.** As a traditional family business, we are particularly keen to hand down to the **next generation an environment that is healthy and worth living in** and a business that has a future. In Loacker, sustainability means promoting and striking an overall balance between the economy, the environment and one's social responsibility.

Well before businesses were required to implement **energy efficiency measures and reduce their carbon emissions,** we recycled **the waste heat** from our ovens at our first production site **in the early 80ies** to use it for heating office spaces.

Sustainable corporate management is always a long-term process continuously faced with new challenges, but it also offers us many **opportunities for development.** Nowadays, our pursuit of sustainability is no longer just an informal affair, but it is officially enshrined in the Mission and Vision and in the various business policies of our company. **Responsible behavior and a sustainable economic activity** as well as fair and correct business activities **with zero tolerance for corruption** are indispensable for us and, therefore, deeply rooted in our management guide.

To face the challenges of the 21st century, we have doubled down on our commitment to sustainable development by integrating activities in 5 key areas into our corporate strategy: Sustainable Supply Chain, Climate Neutrality, Sustainable Packaging, Responsibility towards People, and Mindful Indulgence.

*We are particularly keen to hand down to the next generation an environment that is healthy and worth living in and a business that has a future.*

To guarantee the environmentally friendly production of our high-quality products we have introduced an **integrated management system** that systematically monitors and checks, among other things, quality, **environmental protection and occupational safety.**

We have also strengthened our commitment towards more comprehensive **sustainability reporting.** The involvement of functions across the whole organisation and members of the board on that activity puts us on the path to continuous improvement and increasingly responsible communication.

With our contribution to the set of rules and regulations enshrined in the **UN Global Compact,** we are taking a further step in the direction of an inclusive and sustainable economy. We are committed to implementing and promoting specific social and environmental standards in line with the ten principles in our spheres of influence. **We want to continue promoting said principles: in the company's strategic management as well as in everyday life. We thank everyone who wishes to support us in this endeavor.**

Loacker – Zuenelli Family